

**HSBC Managed Funds Series -  
HSBC Managed Balanced Fund**  
**滙豐管理基金系列 - 滙豐均衡管理基金**

November 2024 2024年11月

- ▶ **This statement provides you with key information about the HSBC Managed Balanced Fund**  
本概要提供有關滙豐均衡管理基金的重要資料
- ▶ **This statement is part of the offering document**  
本概要是銷售文件的一部分
- ▶ **You should not invest in this product based on this statement alone**  
投資者切勿單憑本概要作投資決定

**Quick facts 基本資料**

<b>Fund manager 基金經理</b>	HSBC Investment Funds (Hong Kong) Limited / 滙豐投資基金（香港）有限公司
<b>Investment adviser 投資顧問</b>	HSBC Global Asset Management (Hong Kong) Limited (Internal delegation, Hong Kong) / 滙豐環球投資管理（香港）有限公司（內部委託，香港） Sub-delegate to / 再委託予： HSBC Global Asset Management (UK) Limited (Internal delegation, United Kingdom) (內部委託，英國)
<b>Trustee 受託人</b>	HSBC Institutional Trust Services (Asia) Limited / 滙豐機構信託服務（亞洲）有限公司
<b>Dealing frequency 進行交易</b>	Daily on every dealing day / 每一個交易日
<b>Base currency 基本貨幣</b>	HKD / 港元
<b>Ongoing charges over a year<sup>^</sup> 全年經常性開支比率<sup>^</sup></b>	Class A / A類 1.74%
<b>Dividend policy 股息政策</b>	Class A - Yearly, if declared, will be paid / A類 - 每年分派，如獲宣佈，將會派發
<b>Financial year end 財政年度終結日</b>	31 July / 7月31日
<b>Minimum investment 最低認購額</b>	Class A - HKD10,000 A類 - 10,000港元

<sup>^</sup> The figure is based on ongoing expenses chargeable to the class (including, where applicable and in accordance with SFC requirements, estimated expenses for investing in shares or units of other funds) expressed as a percentage of the class's average net asset value for the 6 months to the end of January 2024 and then extrapolated to 12 months to give an annualized figure. This figure may vary from year to year.  
此數字是根據該類別的經常性開支（並根據證監會的要求，包括投資於其他基金的股份或單位的估計開支（如適用））以該類別截至2024年1月底止6個月的平均資產淨值的百分比表示，然後推算至12個月以得出的年率化數字。此數字每年均可能有所變動。

**What is this product? 本基金是甚麼產品？**

This is a fund (the "Fund") constituted in the form of a unit trust. With effect on and from 18 January 2019, the domicile of the Fund was removed from the jurisdiction of the Cayman Islands to the jurisdiction of the Hong Kong Special Administrative Region ("Hong Kong").

本基金（「本基金」）以單位信託形式組成。由2019年1月18日起，本基金的註冊地從開曼群島司法管轄區改為香港特別行政區（「香港」）司法管轄區。

## Objectives and Investment Strategy 目標及投資策略

### Objective and strategy 目標及策略:

The objective of this Fund is to achieve long-term capital growth by investing in a diversified portfolio with a mixture of global equities and global bonds and fixed income instruments through direct investment and/or other collective investment schemes that the Fund may invest in.

本基金的目標是透過直接投資及 / 或本基金可能投資的其他集體投資計劃而投資於一項由環球股票及環球債券與固定收益工具組成的多元化投資組合，以達致長遠的資本增長。

The Fund may invest around 55% to 85% of its net asset value in equities and equity-related investments. The remainder of the assets (i.e. 15% to 45% of the Fund's net asset value) may be invested in global debt securities, bonds, money market instruments, cash instruments and cash. The intended asset allocation aforesaid is for indication only and may be changed as and when the Manager considers appropriate. The asset allocation approach will look to favour assets where the Manager believes future returns will be most suitable to the overall portfolio objectives in terms of risk and return. This will take into account valuation levels, the macro background and other relevant market factors. The asset allocation will be altered over time in the light of market developments. Under normal market circumstances, the Fund may invest up to 15% of its net asset value in bank deposits and/or cash (excluding the cash positions caused by subscription and redemption). However, under exceptional market circumstances (including but not limited to market crash or major crisis), the Fund's bank deposit and/or cash level may temporarily be up to 100% of its net asset value.

本基金可將其資產淨值約55%至85%投資於股票及股本相關投資。其餘資產（即本基金資產淨值的15%至45%）可投資於環球債務證券、債券、貨幣市場工具、現金票據及現金。上述擬作出的資產配置僅供參考，並可在經理人認為適當的情況下予以更改。資產配置方針將尋求投資的資產是就風險與回報而言，經理人認為其未來回報將對整體投資組合的目標最合適。此將考慮估值水平、宏觀環境及其他相關市場因素。資產配置將隨著時間按市場發展而改變。在正常市況下，本基金可將其資產淨值最多15%投資於銀行存款及 / 或現金（不包括由認購及贖回產生的現金狀況）。然而，在特殊市況下（包括但不限於市場下滑或出現重大危機），本基金的銀行存款及 / 或現金水平可暫時達其資產淨值最多100%。

The Fund may not invest more than 10% of its net asset value in debt securities rated below investment grade (i.e. rated below Baa3 / BBB- by Moody's, Standard & Poor's, or any other internationally recognised credit rating agency or rated AA or below by Mainland China local credit rating agency) or unrated debt securities. For this purpose, the credit rating of the debt securities refers to the credit rating assigned to such securities, or their issuers or holding companies.

本基金不可將其資產淨值的10%以上投資於低於投資級別（即被穆迪、標準普爾或任何其他國際認可信貸評級機構評為低於 Baa3 / BBB- 評級或被中國內地本地信貸評級機構給予AA 或以下評級）的債務證券或未獲評級的債務證券。就此而言，債務證券的信貸評級指該等證券或其發行人或控股公司獲給予的信貸評級。

The Fund may invest less than 30% of its net asset value in debt instruments with loss-absorption features (e.g. contingent convertible debt securities). 本基金可將其資產淨值少於30%投資於具有吸收損失特點的債務工具（例如或有可轉換債務證券）。

The Fund may invest in aggregate up to 100% of its net asset value in units or shares of collective investment schemes. For schemes authorised by the SFC, or eligible schemes (the list of "eligible schemes" is as specified by the SFC from time to time), the Fund's holding in each such scheme may not exceed 30% of the Fund's net asset value. For non-eligible schemes not authorised by the SFC, the total investment in all such schemes may not exceed 10% of the Fund's net asset value. The Fund may invest less than 30% of its net asset value in onshore Mainland China securities and less than 40% of its net asset value in offshore Mainland China securities via direct investment and/or other collective investment schemes that the Fund may invest in, provided that the Fund's aggregate investment in onshore and offshore Mainland China securities is up to 40% of its net asset value.

本基金可合共將其資產淨值最多100%投資於集體投資計劃的單位或股份。至於獲證監會認可的計劃或合資格計劃（按證監會不時指明的「合資格計劃」名單），本基金於每一個該等計劃持有的投資不可超過本基金資產淨值的30%。就未經證監會認可的非合資格計劃而言，本基金於所有該等計劃的投資總額不得超過其資產淨值的10%。本基金可透過直接投資及 / 或本基金可能投資的其他集體投資計劃而將其資產淨值少於30%投資於中國內地境內證券及其資產淨值少於40%投資於中國內地境外證券，前提是本基金於中國內地境內及境外證券的總投資最多達其資產淨值的40%。

The Manager selects collective investment schemes that may contribute to achieve the Fund's investment objective, and the selection of collective investment schemes should not be limited by region, country, industry sector, market capitalization or debt securities grading that such schemes invest in. The underlying investments of the collective investment schemes include equities, fixed income and money market instruments, bank deposits and cash.

經理人挑選能夠有助實現本基金投資目標的集體投資計劃，而挑選集體投資計劃時不應受限於該等計劃所投資的地區、國家、行業、市值或債務證券的評級。集體投資計劃的相關投資包括股票、固定收益及貨幣市場工具、銀行存款及現金。

The Fund may invest less than 20% of its net asset value in collective investment schemes which may use financial derivative instruments extensively for investment purposes.

本基金可將其資產淨值少於 20%投資於可能廣泛使用金融衍生工具作投資目的之集體投資計劃。

The Fund may invest up to 10% of its net asset value in commodities, mainly through exchange-traded commodities securities, collective investment schemes and/or financial derivative instruments such as derivatives on commodities. The Fund will not invest directly in commodities.

本基金可主要透過交易所買賣商品證券、集體投資計劃及 / 或金融衍生工具（例如商品衍生工具）將其資產淨值最多10% 投資於商品。本基金不會直接投資於商品。

The Fund may invest up to 10% of its net asset value in liquid alternative investment strategies, mainly through collective investment schemes.

本基金可主要透過集體投資計劃將其資產淨值最多 10% 投資於流動性另類投資策略。

The Fund may invest in financial derivative instruments (including embedded financial derivatives) for investment and hedging purposes, subject to the

applicable investment restrictions.

本基金可根據適用的投資限制投資於金融衍生工具（包括嵌入式金融衍生工具）作投資及對沖目的。

The Fund can enter into Securities Lending transactions for up to 29% of its net assets, however, it is expected that this will not exceed 25%.

本基金可訂立證券借出交易，最多達其淨資產的 29%，但預期不會超過 25%。

The Manager will not enter into Repurchase Transactions or Reverse Repurchase Transactions or similar OTC transactions in respect of the Fund.

經理人將不會就本基金訂立購回交易或反向購回交易或類似的場外交易。

## Use of derivatives 衍生工具的使用

▶ The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.

本基金衍生工具的淨投資比例範圍最高可達本基金資產淨值的50%。

What are the Key Risks? 本基金有哪些主要風險？

Investments involve risks. Please refer to the offering document for details including the risk factors.

投資涉及風險。請參閱銷售文件以便獲取其他資料，包括風險因素。

Investment risk and volatility risk 投資風險及波動風險

▶ The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.

本基金的投資組合價值可能因下列任何主要風險因素而下跌，故閣下於本基金的投資可能會蒙受虧損。概不保證可償還本金。

▶ The Fund's investment portfolio will be exposed to volatility risk - meaning the value of assets will fluctuate. Volatility is not constant and may increase or decrease over time. Investors may suffer losses due to high volatility.

本基金的投資組合將面臨波動風險，這意味著資產價值將波動。波動率不是不變的，並且可能隨時間增加或減少。投資者可能會因高波動而蒙受損失。

General liquidity risk 一般流動性風險

▶ The Fund's investment portfolio will be exposed to liquidity risks - meaning it may take time to sell assets and/or assets may need to be sold at a discount. This risk is greater in exceptional market conditions when a large number of market participants may seek to liquidate their investments which may include the Fund. The Fund may employ a number of techniques to manage liquidity including pricing adjustments and temporarily suspending redemptions.

本基金的投資組合將承受流動性風險—意味著其需時出售資產及 / 或資產可能需以折讓價出售。當出現大量市場參與者尋求變現其投資（可能包括本基金）的特殊市況時，此風險便較大。本基金可運用若干技巧管理流動性，包括定價調整及暫時停止贖回。

Currency risk 貨幣風險

▶ Underlying investments of the Fund may be denominated in currencies other than the Base Currency of the Fund and the class of units may be designated in a currency other than the Base Currency of the Fund.

本基金的相關投資可能以本基金的基本貨幣以外的貨幣計價，及單位類別可能被指定本基金的基本貨幣以外的貨幣。

▶ Where the currency of the underlying assets differs to the currency used to quote a unit's price (whether expressed in the Base Currency or another designated currency), such price may be affected unfavourably by fluctuations in exchange rates between these currencies.

若相關資產的貨幣有別於用作單位報價的貨幣（無論以基本貨幣還是其他指定貨幣列示），該價格可能因此等貨幣之間的匯率波動而受到不利影響。

▶ Exchange rates may be affected by changes to exchange rate controls amongst other political and economic events.

除其他政治和經濟事件外，匯率亦可能受匯率管制的變動所影響。

General equity market risk 一般股票市場風險

▶ The Fund's investment in equity securities is subject to general market risks, whose value may be adversely impacted due to various factors, such as changes in investment sentiment, political and economic conditions, liquidity risks and issuer-specific factors. Further, risks may be exacerbated for certain markets and segments (e.g. smaller capitalization companies).

本基金投資於股票證券，須承受一般市場風險，其價值可能因多項因素（例如投資氣氛、政治及經濟狀況之改變、流動性風險及發行人相關風險因素）而受到不利影響。此外，若干市場及板塊（例如小型公司）的風險可能加劇。

General debt securities risks 一般債務證券風險

Credit risk 信貸風險

▶ The Fund is exposed to the credit/default risk of issuers of the debt securities that the Fund may invest in. In the event that an issuer of a debt security defaults on payment of principal or interest, the Fund could suffer substantial loss and the net asset value of the Fund could be adversely affected.

本基金須承受本基金可能投資的債務證券之發行人的信貸 / 違約風險。若債務證券的發行人在支付本金或利息方面違約，本基金可能蒙受重大虧損及本基金的資產淨值可能受到不利影響。

Credit rating risk 信貸評級風險

▶ Credit rating agencies may assign credit ratings to indicate credit quality of such securities. These are subject to limitations and may not accurately reflect the creditworthiness of the security and/or issuer at all times. Conversely, some debt securities are unrated, meaning that assessment of credit quality will solely be down to the Investment Adviser.

信貸評級機構可能給予信貸評級以表明該等證券的信貸質素。此等評級涉及限制，且未必能時刻準確反映證券及 / 或發行人的信用程度。相反，部分債務證券未獲評級，意味著信貸質素的評估將完全由投資顧問決定。

▶ The credit rating and/or credit quality of a debt instrument or its issuer may decline. In the event of such decline, the value of the Fund may be adversely affected and the Manager may or may not be able to dispose of the relevant debt instruments.



債務工具或其發行人的信貸評級及 / 或信貸質素可能下降。若出現下降情況，本基金的價值可能受到不利影響，經理人不一定能夠出售有關債務工具。

#### Interest rate risk 利率風險

- ▶ Debt securities are typically subject to interest rate risk. In general, the prices of debt securities rise when interest rates fall, whilst their prices fall when interest rates rise.

債務證券通常須承受利率風險。一般而言，當利率下跌時，債務證券的價格會上升，而利率上升時，其價格則會下跌。

#### Valuation risk 估值風險

- ▶ Valuation of the Fund's investment in debt securities may involve uncertainties and judgmental determinations, and independent pricing information may not at all times be available. If such valuation turns out to be incorrect, this may affect the net asset value of the Fund.

對本基金於債券證券的投資的估值可能涉及不確定性因素及判斷，且未必在所有時候均能獲得獨立的定價資訊。如證實該等估值不正確，此可能影響本基金的資產淨值。

#### Sovereign debt risk 主權債務風險

- ▶ The Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Fund to participate in restructuring such debts. The Fund may suffer significant losses when there is a default of sovereign debt issuers.

本基金投資於由政府發行或擔保的證券可能面臨政治、社會及經濟風險。在不利狀況下，主權發行人未必能夠或願意在到期應付時償還本金及 / 或利息，或可能要求本基金參與重組有關債務。倘主權債務發行人發生違約，本基金可能遭受重大損失。

#### Asset allocation strategy risk 資產配置策略風險

- ▶ The investments of the Fund may be periodically rebalanced and therefore the Fund may incur greater transaction costs than a fund employing a buy-and-hold allocation strategy.

本基金的投資可能定期重新調整，因此本基金產生的交易成本可能高於採用買入及持有配置策略的基金。

#### Emerging markets risk 新興市場風險

- ▶ The Fund invests in emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as greater liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a higher degree of volatility.

本基金投資於新興市場，新興市場可能涉及投資於較發達市場一般不會涉及的較多風險及特殊考慮因素，例如較高的流動性風險、貨幣風險 / 管制、政治及經濟不確定因素、法律及稅務風險、結算風險、託管風險，以及大幅波動的可能性。

- ▶ Securities exchanges in emerging markets typically have the right to suspend or limit trading in any security traded on the relevant exchange. The government or the regulators may also implement policies that may affect the financial markets. All these may have a negative impact on the Fund.

新興市場的證券交易所一般有關暫停或限制在相關證券交易所買賣的任何證券。政府或監管機構亦可能實施可能影響金融市場的政策。上述因素均可能對本基金產生不利影響。

#### Mainland China market risk 中國內地市場風險

- ▶ In addition to the applicable Emerging Market risks, the Mainland China market is also exposed to greater risks related to Mainland China tax and RMB conversion and currency.

除適用的新興市場風險外，中國內地市場亦須承受與中國內地稅務及人民幣兌換和貨幣有關的較高風險。

#### Mainland China tax risks 中國內地稅務風險

- ▶ There are risks and uncertainties associated with the current Mainland China tax laws, regulations and practice in respect of direct and indirect investments in Mainland China (which may have retrospective effect). Any increased tax liabilities on the Fund may adversely affect the Fund's value.

有關中國內地直接及間接投資的現行中國內地稅務法律、規例及慣例存在風險及不確定因素（並可具追溯效力）。若本基金的稅務責任增加，或會對本基金的價值造成不利影響。

- ▶ Based on professional tax advice, the Fund currently makes the following China tax provisions:

根據專業的稅務建議，本基金目前作出以下中國稅項撥備：

- a corporate income tax provision of 10% on interest from its investments in debt securities issued by Mainland China tax resident enterprises, if it was not withheld at source nor borne by the bond issuers (except (i) interests from investments in Mainland China onshore bonds received from 7 November 2018 to 6 November 2021 (further extended to 31 December 2025) and (ii) interests from Mainland China government bonds and local government bonds).

就其投資於由中國內地稅務居民企業發行的債務證券的所得利息作出10%的企業所得稅撥備（如未從源頭預扣或並非由債券發行人承擔），惟(i)於2018年11月7日至2021年11月6日(已進一步延長至2025年12月31日)從投資於中國內地境內債券收取的利息及(ii)從中國內地政府債券及地方政府債券所得利息除外。

- a VAT provision of 6% plus surcharge (if applicable) on coupon interest to be derived from Mainland China onshore bonds and offshore bonds, provided that such VAT is not borne by the bond issuers (except (i) interests from investments in Mainland China onshore bonds received from 7 November 2018 to 6 November 2021 (further extended to 31 December 2025) and (ii) interest from Mainland China government bonds and local government bonds).

就從中國內地境內債券及境外債券衍生的票息利息按6%加附加費（如適用）作出增值稅撥備，惟前提是該增值稅並非由債券發行人承擔（惟(i)於2018年11月7日至2021年11月6日(已進一步延長至2025年12月31日)從投資於中國內地境內債券所得利息及(ii)來自中國內地政府債券及地方政府債券的利息除外）。

- ▶ The Manager (after taking professional tax advice) may, at its discretion make modification to the tax provision policy of the Fund based on new developments and interpretation of the relevant regulations.

經理人（經考慮專業稅務意見後）可酌情根據相關法規的新發展及詮釋修改本基金的稅項撥備政策。

- ▶ Any shortfall between the provision (or lack thereof) and the actual tax liabilities, which will be debited from the Fund's assets, will adversely affect the Fund's NAV. The actual tax liabilities may be lower than the tax provision made. Depending on the timing of subscriptions and/or redemptions,

investors may be disadvantaged as a result of any shortfall of tax provision and will not have the right to claim any part of the overprovision (as the case may be).

稅項撥備（或欠缺撥備）與實際稅務責任之間的任何不足額將從本基金的資產中扣除，這將對本基金的資產淨值造成不利影響。實際稅務責任可能低於已作出的稅項撥備。視乎認購及 / 或贖回時間而定，投資者或會因稅項撥備的任何不足額而蒙受損失，且將無權申索撥備過多的任何部分（視情況而定）。

RMB conversion and currency risks 人民幣兌換及貨幣風險

- ▶ The RMB is currently not freely convertible and is subject to exchange control policies and restrictions. Under exceptional circumstances this may prevent currency conversion into or out of RMB in a timely manner which may adversely impact the Fund.  
人民幣目前不可自由兌換並面臨外匯管制政策及限制。在特殊情況下，這可能導致未能及時將貨幣兌換為人民幣或從人民幣兌換，可能對本基金構成不利影響。
- ▶ Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' day-to-day currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investor's investment in the Fund. Further, although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors.  
非以人民幣為基礎的投資者須承受外匯風險，且概不保證人民幣相對投資者的日常貨幣（例如港元）之價值不會貶值。人民幣貶值可能會對投資者於本基金的投資價值造成不利影響。此外，儘管離岸人民幣（CNH）和在岸人民幣（CNY）是相同的貨幣，但它們的匯率不同。離岸人民幣與在岸人民幣之間的任何差異都可能對投資者產生不利影響。

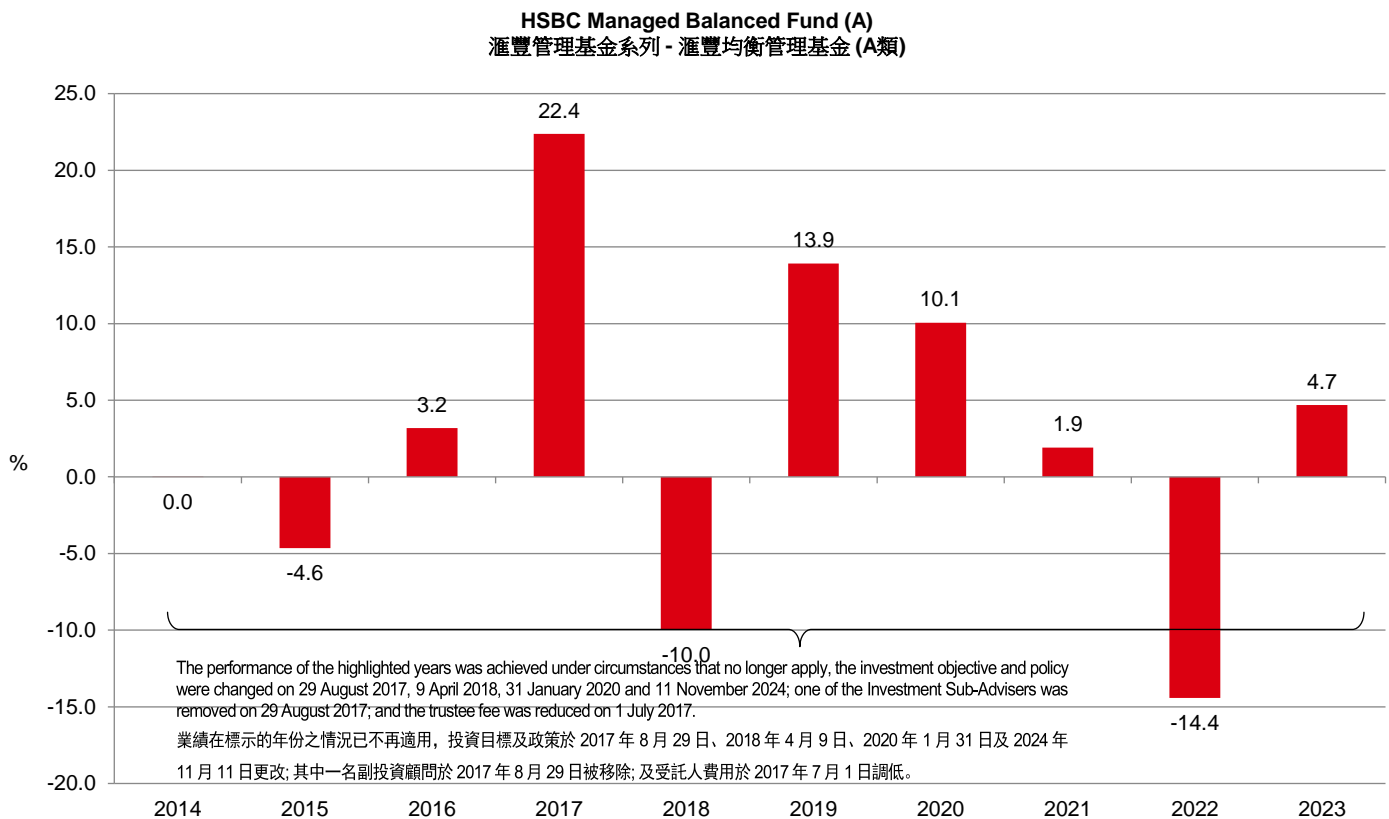
Risk of investing in other collective investment schemes 投資於其他集體投資計劃的風險

- ▶ The Fund may invest in underlying funds (which may not be regulated by the SFC). The Fund does not have any control of the investments of underlying funds and will be subject to the risks and returns associated with the underlying funds' investments as well as the prospectus terms and conditions of the underlying funds. There is no assurance that the investment objective and strategy of the underlying funds will be successfully achieved which may have a negative impact to the net asset value of the Fund.  
本基金可投資於相關基金（不一定受到證監會監管）。本基金對相關基金的投資並無任何控制權，並將受與相關基金投資有關的風險和回報以及相關基金的說明書的條款及條件所規限。概不保證相關基金的投資目標及策略將能成功達致，這可能對本基金的資產淨值產生負面影響。
- ▶ Investment in underlying funds will involve another layer of fees charged at the underlying fund level. There is no guarantee that underlying funds will always have sufficient liquidity to meet the Fund's redemption requests in a timely manner and the Fund may suffer losses as a result of delays. 投資於相關基金將涉及另一層在相關基金層面收取的費用。概不保證相關基金將時刻具備足夠流動性，以及時應付本基金的贖回要求，本基金可能因延誤而蒙受損失。

Derivative instrument risk 衍生工具風險

- ▶ Risks associated with financial derivative instruments include counterparty/credit risk, greater liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.  
與金融衍生工具相關的風險包括對手方 / 信貸風險、更大的流動性風險、估值風險、波動性風險及場外交易風險。
- ▶ The use of derivatives for investment purposes may involve leverage. Leverage can result in a loss significantly greater than the amount invested in derivatives by the Fund leading to a higher risk of significant loss by the Fund.  
使用衍生工具作投資用途可能涉及槓桿。槓桿可能導致損失遠遠大於本基金對衍生工具的投資金額，令本基金遭受重大損失的風險增加。

## How has the Fund performed? 本基金過往的業績表現如何?



- ▶ Past performance information is not indicative of future performance. Investors may not get back the full amount invested.  
過去業績並不代表將來的表現。投資者可能不能取回全部投資金額。
- ▶ The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.  
業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- ▶ These figures show by how much the class of units increased or decreased in value during the calendar year being shown. Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.  
數據顯示單位類別於上述曆年的價值升跌。業績數據以港元計算，包括經常性開支但不包括您可能需支付的認購費用及贖回費用。
- ▶ Fund launch date: 01/05/1990  
基金成立日期：1990 年 5 月 1 日
- ▶ Class A launch date: 31/05/1990  
A 類成立日期：1990 年 5 月 31 日

## Is there any guarantee? 本基金有否提供保證?

This Fund does not have any guarantees. You may not get back the full amount of money you invest.  
本基金並不提供任何保證。閣下未必能全數取回投資本金。

## What are the fees and charges? 本基金涉及哪些費用?

### ▶ Charges which may be payable by you 認購本基金時閣下或須支付的費用

You may have to pay the following fees when dealing in the Fund.

閣下買賣本基金時可能須要支付以下費用。

Fees 費用	What you pay 你須支付
Subscription fee 認購費	Up to 3.00% of the total subscription amount** 最高達總認購額的 3.00%**
Switching fee 轉換費	Up to 1% of the total switch-out proceeds** 最高達轉出所得款項總額的 1%**
Redemption fee 贖回費	Nil** 無**

\* You may need to bear additional costs under certain situations in order to mitigate any adverse impacts to the Fund caused by the transactions. Please refer to the offering document for further details.

為減輕交易可能對本基金造成的不利影響，您可能須在某些情況下承擔額外費用。詳情請參閱銷售文件。

### ▶ Ongoing fees payable by the Fund 本基金持續繳付的費用

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

以下收費將從本基金總值中扣除，閣下的投資回報將會因而減少。

Fees 費用	Annual rate (as a % of the Net Asset Value of the Fund) 年率 (以本基金資產淨值之%)
Management fee 管理費	1.5%#
Trustee fee 受託人費用	0.07%#
Administrative fee 行政費	Not applicable 不適用
Performance fee 表現費	Not applicable 不適用

# The fees and charges may be increased up to maximum level as specified in the offering document by giving at least one month's prior notice to investor. 費用可增至銷售文件所定的最高水平，但須予最少1個月預先通知投資者。

### ▶ Other fees 其他收費

You may have to pay other fees and charges when dealing in the Fund.

閣下買賣本基金時可能須要支付其他費用。

## Additional information 其他資料

- ▶ You generally buy and redeem units at the Fund's next-determined subscription price and redemption price with reference to the Net Asset Value (NAV) after the intermediaries receive your request in good order on or before 4:00pm (HK Time), being the Fund's dealing cut-off time. 一般而言，閣下認購及贖回本基金單位的價格，是在中介人於香港時間下午 4 時或之前（即本基金的交易截止時間）收到閣下的完整指示後，參照本基金資產淨值而釐定的下一個認購及贖回價。
- ▶ Intermediaries who sell the Fund may impose earlier cut-off times for receiving instructions for subscriptions, redemptions or switching. Investors should pay attention to the arrangements of the intermediary concerned. 銷售本基金的中介人可能就接受認購、贖回或轉換指示實施較早的截止時間。投資者須注意有關中介人的安排。
- ▶ Investors may obtain the past performance information of other unit classes offered to Hong Kong investors at [www.assetmanagement.hsbc.com/hk](http://www.assetmanagement.hsbc.com/hk) (the website has not been reviewed by the SFC). 投資者可瀏覽 [www.assetmanagement.hsbc.com/hk](http://www.assetmanagement.hsbc.com/hk) (網頁並未經證監會批閱) 以取得向香港投資者發售的其他單位類別的往績表現資料。
- ▶ The net asset value of the Fund is calculated and the price of the Fund is published on each dealing day. The Fund prices are available online at [www.assetmanagement.hsbc.com/hk](http://www.assetmanagement.hsbc.com/hk) (the website has not been reviewed by the SFC). 本基金的資產淨值及價格均於每個交易日計算及刊登。本基金價格刊登於 [www.assetmanagement.hsbc.com/hk](http://www.assetmanagement.hsbc.com/hk) (網頁並未經證監會批閱)。

## Important 重要資料

- ▶ If you are in doubt, you should seek professional advice. 閣下如有疑問，請應諮詢專業意見。
- ▶ The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness. 證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。